**The Evers & Co. March 2013 Real Estate Report**

**The big news for March in the close-in Metro marketplace was the surge in dollar volume of sales to 21% over March 2012 - and 46% over what it was last month!**

**This is good news because we have been experiencing a great increase in buyer demand and not nearly enough supply to satisfy that demand. The reality of a strong real estate market has finally influenced homeowners to make their move now, and renovators and builders who have recently re-entered the market will soon be adding to the supply of homes for sale.**

**The other encouraging data that will spur would-be sellers to act is this past month’s 8.5% rise in price over last March. However, even with the increase in listings and sales, the inventory has been so historically low that we will still be experiencing a relatively tight supply for the next several months.**

***\* Statistics are taken from the Metropolitan Regional Information System for three areas: Washington, DC; Montgomery County, Maryland; and Fairfax County, Arlington and Alexandria in Virginia.***