## The Evers & Co. November 2013 Real Estate Report

**It looks like the October federal government furloughs had a negative effect on the November dollar volume of sales, which went down for the first time in well over a year. While October sales were up 28.4%, November was down 7.7%, and this was probably due to complications resulting from sales that were pending and not able to close because of the sequester and furloughs.**

**However, this was a brief interruption and didn’t seem to have a big impact of overall consumer confidence. With the existing shortage of listings, we can expect to see continued upward pressure on price.  In the close-in Metro marketplace, the average price in November was up 6.75%, and days on the market were down 24% from last year at this time.**

*\*Statistics are taken from the Metropolitan Information System for three areas: Washington, D.C., Montgomery County, Maryland; and Fairfax County, Arlington, and Alexandria in Virginia.*