**The Evers & Co July 2014 Real Estate Report**

**Prospective D.C. home buyers will see less competition in the real estate market this August, since many competitive buyers are enjoying the final weeks of summer out of town.**

**The July 2014 real estate statistics show that the close-in Metro area experienced a 9% increase in dollar volume of sales over July 2013, a 2% increase in average price and a 16% increase in days on the market, all of which is consistent with a slight decline in the competitiveness of this high-demand market. This means buyers have a rare opportunity to place a bid on a home with much less competition. Buyers should take advantage of this golden opportunity in next few weeks before the market resumes in the fall.**

**In addition, mortgage rates are still low and there is a greater variety of loans available, which is added good news for buyers.**

***\*Statistics are taken from the Metropolitan Regional Information System for these areas: Washington, D.C.; Montgomery County, Maryland; and Fairfax County, Arlington and Alexandria in Virginia.***